



### ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year **2020**

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The Annual Financial Report file(s) for FY 2020 uploaded to the Arizona Department of Education's website on October 15, 2020 contain(s) the data for the AFR described above.  
Date

\_\_\_\_\_  
Superintendent Signature  
  
Dennis Dearden  
\_\_\_\_\_  
Superintendent (Typed Name)  
  
Heather Shaw-Burton  
\_\_\_\_\_  
District Contact Employee

\_\_\_\_\_  
Business Manager Signature  
  
Heather Shaw-Burton  
\_\_\_\_\_  
Business Manager (Typed Name)  
  
(928)204-6803  
\_\_\_\_\_  
Telephone Number  
  
shaw-burton@sedonak12.org  
\_\_\_\_\_  
Email

TOTAL EXPENDITURES BY FUND	
1. Maintenance & Operation (from page 2, line 32)	\$ <u>5,713,182</u>
2. Classroom Site Funds (from page 3, line 55)	\$ <u>409,795</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>417,501</u>

**FUNDS AVAILABLE**

Beginning Fund Balance (1)

**REVENUES**

**1000 Local**

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) 1980 Refund of Prior Year Expenses

**Subtotal (lines 2-19)**

**2000 County**

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

**Subtotal (lines 21-24)**

**3000 State**

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify)

**Subtotal (lines 26-29)**

**4000 Federal**

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

**Subtotal (lines 31-36)**

**Total Fund Revenue (lines 20, 25, 30, and 37)**

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

**TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)**

**Total Expenditures**

- 6900 Other Financing Uses and Other Items Including Transfers-Out

**TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)**

**ENDING FUND BALANCE (line 42 minus line 45) (3)**

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	1,337,760	593,142	71,739	119,551	389,355
2.	6,716,965	505,588	0		0
3.	0				
4.	0	0	0		0
5.	0	0			0
6.	0	0			0
7.	34,589	2,757			2,949
8.	0	0			0
9.	0	0			0
10.	21,819	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	32,997	10,092	1,395	0	0
19.	236	(1)	0	0	0
20.	6,806,606	518,436	1,395	0	2,949
21.	0	0			
22.	0	0			
23.	0	0			
24.	0	0			
25.	0	0			
26.	40,263	0			
27.	0	0			
28.	940,436	70,785			
29.	0	0			0
30.	980,699	70,785			0
31.	0				
32.	0				
33.	0				
34.	0				
35.	0				
36.	0				0
37.	0				0
38.	7,787,305	589,221	1,395	0	2,949
39.				0	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	9,125,065	1,182,363	73,134	119,551	392,304
43.	5,713,182	417,501	0	75,000	0
44.	123,350	0	0	0	0
45.	5,836,532	417,501	0	75,000	0
46.	3,288,533	764,862	73,134	44,551	392,304

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$5,000 at 7/1/19.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$5,000 at 6/30/20.

(4) Debt Service Fund, interest expenditures amount: \$2,044,403

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
<b>100 Regular Education</b>										
1000 Instruction	1.	1,656,084	549,050	61,047	25,042	17,663	2,403,506	2,308,886	2,139,170	7.9%
2000 Support Services										
2100 Students	2.	212,282	70,524	10,296	1,680	0	293,431	294,782	339,225	-13.1%
2200 Instructional Staff	3.	125,585	35,621	14,649	0	589	177,689	176,444	282,820	-37.6%
2300 General Administration	4.	142,737	44,574	4,686	0	2,093	194,090	194,090	257,877	-24.7%
2400 School Administration	5.	189,433	57,914	4,253	664	325	251,939	252,589	394,333	-35.9%
2500 Central Services	6.	186,417	66,798	43,192	7,897	1,857	304,699	306,161	281,642	8.7%
2600 Operation & Maintenance of Plant	7.	115,053	41,522	621,702	254,430	2,526	1,058,537	1,035,233	1,038,813	-0.3%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	0	0	0	38,335	0	0	0.0%
610 School-Sponsored Cocurricular Activities	10.	4,429	328	0	0	0	0	4,757	0	--
620 School-Sponsored Athletics	11.	550	112	22,173	15,284	12,013	9,866	50,132	43,323	15.7%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	2,632,570	866,443	781,998	304,997	37,066	4,732,092	4,623,074	4,777,203	-3.2%
<b>200 and 300 Special Education</b>										
1000 Instruction	15.	193,140	69,694	29,929	3,745	0	478,434	296,508	461,849	-35.8%
2000 Support Services										
2100 Students	16.	181,689	54,358	28,018	4,173	0	269,078	268,238	251,627	6.6%
2200 Instructional Staff	17.	52,273	14,218	1,671	100	0	69,078	68,262	74,689	-8.6%
2300 General Administration	18.	0	0	34	0	0	50	34	0	--
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	0	0	0	0	0	0	0.0%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	173	-100.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	427,102	138,270	59,652	8,018	0	816,640	633,042	788,338	-19.7%
<b>400 Pupil Transportation</b>	25.	230,970	65,822	37,747	74,825	0	434,527	409,364	403,295	1.5%
<b>510 Desegregation</b>										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
<b>530 Dropout Prevention Programs</b>										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%
<b>550 K-3 Reading Program</b>	31.	35,764	11,938	0	0	0	47,702	47,702	51,371	-7.1%
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	3,326,406	1,082,473	879,397	387,840	37,066	6,030,961	5,713,182	6,020,207	-5.1%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
<b>Classroom Site Fund 011 - Base Salary</b>												
Revenues												
1.		94,823										1.
2.		2,257										2.
3.		97,080										3.
Expenditures												
100 Regular Education												
4.			83,819	16,831				191,480	100,650	72,460	38.9%	4.
5.			0	0				0	0	0	0.0%	5.
6.			0	0				0	0	0	0.0%	6.
7.			83,819	16,831				191,480	100,650	72,460	38.9%	7.
200 and 300 Special Education												
8.			0	0				18,300	0	0	0.0%	8.
9.			0	0				0	0	0	0.0%	9.
10.			0	0				0	0	0	0.0%	10.
11.			0	0				18,300	0	0	0.0%	11.
Other Programs (Specify)												
12.			0	0				0	0	210	-100.0%	12.
13.			0	0				0	0	0	0.0%	13.
14.			0	0				0	0	0	0.0%	14.
15.			0	0				0	0	0	0.0%	15.
16.			0	0				0	0	210	-100.0%	16.
17.	118,257	97,080	83,819	16,831			0	209,780	100,650	72,670	38.5%	114,687
<b>Classroom Site Fund 012 - Performance Pay</b>												
Revenues												
18.		189,646										18.
19.		3,846										19.
20.		193,492										20.
Expenditures												
100 Regular Education												
21.			102,942	20,903				296,472	123,845	137,841	-10.2%	21.
22.			0	0				0	0	0	0.0%	22.
23.			0	0				0	0	0	0.0%	23.
24.			102,942	20,903				296,472	123,845	137,841	-10.2%	24.
200 and 300 Special Education												
25.			10,000	2,041				28,060	12,041	0	--	25.
26.			0	0				0	0	0	0.0%	26.
27.			0	0				0	0	0	0.0%	27.
28.			10,000	2,041				28,060	12,041	0	--	28.
Other Programs (Specify)												
29.			0	0				0	0	520	-100.0%	29.
30.			0	0				0	0	0	0.0%	30.
31.			0	0				0	0	0	0.0%	31.
32.			0	0				0	0	0	0.0%	32.
33.			0	0				0	0	520	-100.0%	33.
34.	147,118	193,492	112,942	22,944			0	324,532	135,886	138,361	-1.8%	204,724
<b>Classroom Site Fund 013 - Other</b>												
Revenues												
35.		189,646										35.
36.		2,782										36.
37.		192,428										37.
Expenditures												
100 Regular Education												
38.			142,719	28,661	1,879	0		288,872	173,259	147,354	17.6%	38.
39.			0	0	0	0		0	0	0	0.0%	39.
40.			0	0	0	0		0	0	0	0.0%	40.
41.			0	0	0	0		0	0	0	0.0%	41.
42.			142,719	28,661	1,879	0		288,872	173,259	147,354	17.6%	42.
200 and 300 Special Education												
43.			0	0	0	0		27,450	0	0	0.0%	43.
44.			0	0	0	0		0	0	0	0.0%	44.
45.			0	0	0	0		0	0	0	0.0%	45.
46.			0	0	0	0		0	0	0	0.0%	46.
47.			0	0	0	0		27,450	0	0	0.0%	47.
530 Dropout Prevention Programs												
48.			0	0	0	0		0	0	0	0.0%	48.
Other Programs (Specify)												
49.			0	0	0	0		0	0	0	0.0%	49.
50.			0	0	0	0		0	0	0	0.0%	50.
51.			0	0	0	0		0	0	0	0.0%	51.
52.			0	0	0	0		0	0	0	0.0%	52.
53.			0	0	0	0		0	0	0	0.0%	53.
54.	139,293	192,428	142,719	28,661	1,879	0	0	316,322	173,259	147,354	17.6%	158,462
55.	404,668	483,000	339,480	68,436	1,879	0	0	850,634	409,795	358,385	14.3%	477,873

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 17, 34, and 54, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual	
								Budget	Actual	Prior Year Actual		
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0.0%	1.
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	38,982	59,885	94,099			3,678	650,000	196,644	145,930	34.8%	2.
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	0	23,145			0	243,814	23,145	25,306	-8.5%	3.
2300, 2400, 2500, 2900 Administration	4.	3,813		45,442		0	(1)	50,218	49,254	47,411	3.9%	4.
2600 Operation & Maintenance of Plant	5.	0		146,209			159	167,089	146,368	5,325	2648.7%	5.
2700 Student Transportation	6.	0		0			0	0	0	0	0.0%	6.
3000 Operation of Noninstructional Services	7.	0		2,090			0	2,090	2,090	2,040	2.5%	7.
4000 Facilities Acquisition and Construction	8.	0		0			0	0	0	0	0.0%	8.
5000 Debt Service	9.				0	0		0	0	0	0.0%	9.
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	42,795	59,885	310,985	0	0	3,836	1,113,211	417,501	226,012	84.7%	10.

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Total Fund Expenditures	1.	1,113,211	417,502	125,000	75,000	0	0	70,562	0	1.
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0	2.
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0	3.
6450 Construction Services	4.	0	0	125,000	75,000	0	0	0	0	4.
6710 Land and Improvements	5.	0	0	0	0	0	0	70,562	0	5.
6720 Buildings and Improvements	6.	0	0	0	0	0	0	0	0	6.
673X Furniture and Equipment	7.	20,000	47,562	0	0	0	0	0	0	7.
673X Vehicles	8.	250,000	0	0	0	0	0	0	0	8.
673X Technology-Related Hardware and Software	9.	567,331	263,423	0	0	0	0	0	0	9.
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0	10.
6841, 6842, 6850 Interest	11.	0	0	0	0	0	0	0	0	11.
Total (lines 2-11)	12.	837,331	310,985	125,000	75,000	0	0	70,562	0	12.
Total amounts reported on lines 2 through 11 above for:										
Renovation	13.	837,331	0	125,000	75,000			70,562	0	13.
New Construction	14.	0	0	0	0	0	0	0	0	14.
Other	15.	0	274,805	0	0	0	0	0	0	15.
Total (lines 13-15)	16.	837,331	Must equal line 12	125,000	75,000	0	0	70,562	0	16.

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$ 0
2. Land acquisition costs	\$ 0

CAPITAL ASSETS AS OF JUNE 30, 2020	
Land and Improvements	\$16,661,339 1.
Buildings and Improvements	\$79,371,081 2.
Furniture, Equipment, Vehicles, and Technology	\$2,260,026 3.
Construction in Progress	\$0 4.
Total	\$98,292,446 5.

**FEDERAL AND STATE PROJECTS**

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>FEDERAL PROJECTS</b>						
100-130 ESEA Title I - Helping Disadvantaged Children	2	204,877	(8,304)	254,382	238,711	(42,136)
140-150 ESEA Title II - Prof. Development and Technology	41	23,942	(543)	45,580	25,036	(1,596)
160 ESEA Title IV - 21st Century Schools	0	11,984	(488)	17,481	14,822	(3,326)
170-180 ESEA Title V - Promote Informed Parent Choice	0	0	0	0	0	0
190 ESEA Title III - Limited English & Immigrant Students	(3,137)	3,163	(144)	20,944	4,387	(4,505)
200 ESEA Title VII - Indian Education	0	0	0	0	0	0
210 ESEA Title VI - Flexibility and Accountability	0	0	0	0	0	0
220 IDEA Part B	(42,914)	359,417	(7,878)	252,372	325,945	(17,320)
230 Johnson-O'Malley	0	0	0	0	0	0
240 Workforce Investment Act	0	0	0	0	0	0
250 AEA-Adult Education	0	0	0	0	0	0
260-270 Vocational Education - Basic Grants	(2,554)	28,497	(907)	20,048	25,035	1
280 ESEA Title X - Homeless Education	0	0	0	0	0	0
290 Medicaid Reimbursement	6,351	91	0	6,351	4,979	1,463
374 E-Rate	66,240	31,502	0	66,241	0	97,742
378 & 699 Impact Aid and Federal Impact Aid (Construction)	0	0	0	0	0	0
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)	256,691	88,006	0	256,691	158,962	185,735
<b>Total Federal Project Funds (lines 1-17)</b>	280,720	751,479	(18,264)	940,090	797,877	216,058
<b>Total COVID-19 Federal Relief Funds included in line 17 above</b>		1,664	0		1,664	0
<b>STATE PROJECTS</b>						
400 Vocational Education	0	18,613	0	18,613	18,595	18
410 Early Childhood Block Grant	0	0	0	0	0	0
420 Ext. School Yr. - Pupils with Disabilities	0	0	0	0	0	0
425 Adult Basic Education	0	0	0	0	0	0
430 Chemical Abuse Prevention Programs	0	0	0	0	0	0
435 Academic Contests	0	0	0	0	0	0
450 Gifted Education	0	1,991	0	0	1,972	19
456 College Credit Exam Incentives	4,084	4,299	0	4,084	1,766	6,617
457 Results-based Funding	0	0	0	0	0	0
460 Environmental Special Plate	0	0	0	0	0	0
465-499 Other State Projects	11,702	228	0	11,701	0	11,930
<b>Total State Project Funds (lines 20-30)</b>	15,786	25,131	0	34,398	22,333	18,584
<b>Total Federal and State Projects (lines 18 and 31)</b>	296,506	776,610	(18,264)	974,488	820,210	234,642

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>OTHER FUNDS</b>							
020 Instructional Improvement	1.	168,473	39,638		168,474	34,658	173,453
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	50,478	0	50,903	50,478	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	17,507	637	3,000	17,507	0	21,144
515 Civic Center	6.	312,826	151,217	0	312,825	310,339	153,704
520 Community School	7.	40,620	10,000	0	40,618	21,434	29,186
525 Auxiliary Operations	8.	156,454	112,379	0	156,453	42,726	226,107
526 Extracurricular Activities Fees Tax Credit	9.	264,958	0	0	264,958	108,104	156,854
530 Gifts and Donations	10.	158,659	195,588	0	158,701	75,587	278,660
535 Career & Tech. Ed. & Voc. Ed. Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	0	0	0	0	0	0
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	20,071	382	0	20,071	0	20,453
555 Textbooks	15.	0	0	0	0	0	0
565 Litigation Recovery	16.	1,459	452	0	1,459	0	1,911
570 Indirect Costs	17.	46,009	381	18,265	46,009	48,398	16,257
575 Unemployment Insurance	18.	33,007	582	0	33,006	4,708	28,881
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	158,519	0	0	158,518	0	158,519
590 Grants and Gifts to Teachers	21.	5,102	9,129	0	5,103	10,499	3,732
595 Advertisement	22.	0	0	0	0	0	0
596 Career Technical Education	23.	6,336	137,119	0	128,454	139,158	4,297
639 Impact Aid Revenue Bond Building	24.	0	0	0	0	0	0
650 Gifts and Donations—Capital	25.	43	0	0	0	0	43
660 Condemnation	26.	0	0	0	0	0	0
665 Energy and Water Savings	27.	301,291	4,519	123,350	123,350	123,349	305,811
686 Emergency Deficiencies Correction	28.	0	0	0	0	0	0
691 Building Renewal Grant	29.	0	20,116	0	0	20,000	116
695 New School Facilities	30.	0	0		0	0	0
720 Impact Aid Revenue Bond Debt Service	31.	0	0	0	0	0	0
850 Student Activities	32.	35,712	5,587		0	2,885	38,414
855 Employee Insurance Program Withholdings	33.	0	81,305	0	49,809	21,848	59,457
<b>INTERNAL SERVICE FUNDS 950-989</b>							
9__ Self Insurance	1.	0	0	0	0	0	0
955 Intergovernmental Agreements	2.	0	0	0	0	0	0
9__ OPEB	3.	0	0	0	0	0	0
9__ _____	4.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	50,000	0
Dropout Prevention Programs	50,000	0
Instructional Improvement Programs	68,474	34,658
Total Expenditures (lines 1-4)	168,474	34,658
Total Expenditures from accounting data		34,658

Check this box if your district did not have expenditures in the Instructional Improvement Fund

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

**A. Bonds and Short-term Debt**

1. Bonds Outstanding, July 1, 2019	\$51,334,854	1.
2. Bonds issued during FY 2020	0	2.
3. Bonds retired during FY 2020	(13,560,000)	3.
4. Bonds Outstanding, June 30, 2020	\$37,774,854	4.
5. Short-term Debt Outstanding, July 1, 2019	\$0	5.
6. Short-term Debt Outstanding, June 30, 2020	\$0	6.

**B. District Assessed Valuation and Other District Information**

1. FY 2020 Assessed Valuations and Tax Rates			
a. Primary	\$586,847,518	Tax Rate	0.9590
b. Secondary	\$586,847,518	Tax Rate	0.1328
2. Number of Schools			2
3. Actual Days in Session			180
4. Area of School District (Square Miles)			91

(Report this WHETHER OR NOT district changed boundaries in FY 2020)

**C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)**

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

**D. Current Expenditures by Category**

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$4,109,014
2. Classroom Supplies (Function 1000, Object Code 6600)	\$243,732
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$930,365
4. Support Services—Students (Function 2100)	\$648,833
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$2,391,938
6. Total Current Expenditures	\$8,643,891
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$816,141
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$7,827,750

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$0
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**G. Cash and Investments held at June 30, 2020**

1. Sinking funds	\$0
2. Bond funds	\$44,562
3. Other funds, except for any employee retirement funds	\$0

**H. Average Teacher Salary (A.R.S. §15-903.E)**

1. Average salary of all teachers employed in FY 2020	\$50,683
2. Average salary of all teachers employed in FY 2019	\$47,620
3. Increase in average teacher salary from prior year	\$3,063
4. Percentage increase	6.4%

Comments on Average Salary Calculation (Optional):

5. Average salary of all teachers employed in FY 2018	\$45,100
6. Total percentage increase in average teacher salary since FY 2018	12.4%



**A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)**

Areas of Identification [A.R.S. §15-203(A)(15)]

- 1. Quantitative Reasoning
- 2. Verbal Reasoning
- 3. Nonverbal Reasoning
- 4. Total Duplicated Enrollment (lines 1-3)

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1.	0	0	0	0	1	3	1	8	1	2	3	5	5	29
2.	0	1	1	3	4	4	1	8	2	3	3	5	5	40
3.	0	0	0	0	1	1	0	2	2	2	1	3	3	15
4.	0	1	1	3	6	8	2	18	5	7	7	13	13	84

**B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE**

(A.R.S. § 15-761)

**1. Total All Disability Classifications**

- 2. Gifted Education
- 3. Remedial Education
- 4. ELL Incremental Costs
- 5. ELL Compensatory Instruction
- 6. Vocational and Technological Education (non-CTED)
- 7. Career Education
- 8. Career Technical Education (CTED programs in 300 range)
- 9. Total (lines 1-8)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1.	750,624	555,418
2.	38,829	38,829
3.	0	0
4.	0	0
5.	0	0
6.	0	0
7.	0	0
8.	27,187	38,795
9.	816,640	633,042

- 10. IEP required pupil transportation costs coded within Program 400

0

 10.

**C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)**

Actual Expenditures for all Gifted Programs:

K-8	\$	20,339
9-12	\$	18,490
Total	\$	38,829

**D. EXPENDITURES FOR AUDIT SERVICES**

- 1. Nonfederal Audit Expenditures - M&O Fund
- 2. Federal Audit Expenditures - All Funds

	BUDGET	ACTUAL
1.	6350 21,719	21,719
2.	6330 0	0

**E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)**

Actual Expenditures made in FY 2020 \$ 0

**F. TUITION**

**Type 03 Districts Only**

- 1. Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- 2. Tuition to Other Arizona Districts for all other students (objects 6561)
- 3. Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- 4. Tuition to Out-of-State Districts for all other students (objects 6562)

**Non-Type 03 Districts**

- 5. Tuition to Other Arizona Districts (object 6561)
- 6. Tuition to Out-of-State Districts (object 6562)

**All Districts**

- 7. Tuition to Private Schools (object 6563)
- 8. Tuition to Ed Services\Coops\IGAs (object 6564)
- 9. Tuition Other (object 6569) (1)
- 10. Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
0	0	0	0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total		
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)			
1000 Instruction	1.	2,706,630	853,814	291,576	210,068	226,871	27,322				28,873	0	4,345,154	1.
2000 Support Services														
2100 Students	2.	452,282	139,312	38,754	5,853	12,632	0				0	0	648,833	2.
2200 Instructional Staff	3.	206,895	57,233	56,561	3,528	23,592	922				0	0	348,731	3.
2300 General Administration	4.	142,737	44,574	5,302	2,132	0	2,093	0			0	0	196,838	4.
2400 School Administration	5.	189,433	57,914	9,692	3,352	0	325				0	0	260,716	5.
2500, 2900 Central Services, Other	6.	221,031	76,679	59,029	10,024	53,968	30,233			0	0	0	450,964	6.
2600 Operation and Maintenance of Plant	7.	331,467	132,135	728,274	258,458	146,209	2,526				0	0	1,599,069	7.
2700 Student Transportation	8.	231,185	65,873	69,259	75,913	0	0				1,909		444,139	8.
3000 Operation of Noninstructional Services														
3100 Food Service Operations	9.	13,194	6,715	293,396	147	5,453	1,104				0	0	320,009	9.
3200 Enterprise Operations	10.	0	0	0	0	0	0				0	0	0	10.
3300 Community Services Operations	11.											0	0	11.
3400 Bookstore Operations	12.	0	0	0	0	0	0				0	0	0	12.
<b>Total (lines 1-12)</b>	13.	4,494,854	1,434,249	1,551,843	569,475	468,725	64,525	0		0	30,782	0	8,614,453	13.
From Federal Funds	14.	341,875	118,338	167,113	17,204	124,812	28,535	0		0	0	0	797,877	14.
From State and Local Sources	15.	4,152,979	1,315,911	1,384,730	552,271	343,913	35,990	0		0	30,782	0	7,816,576	15.
4000 Facilities Acquisition and Construction	16.	0	0	0	0	0	0				0	0	0	16.
5000 Debt Service	17.								123,349	0		0	123,349	17.

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	2,171,499	0	0	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	193,941	0	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	68,503	0	37,227	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	32,730	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	107,815	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	20,074
7. Number of FTE-Certified Teachers	53
8. Number of FTE-Contract Teachers	1

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	235,594
2. 6620-6629 Energy	201,422

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	0

Detailed technology reporting on lines 1 through 3 is optional until fiscal year 2022.

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	0
2. 6432 Technology-Related Repairs and Maintenance	0
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	75,692
5. 6650 Supplies-Technology-Related	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	189,102
7. Subtotal (Lines 1-6)	264,794
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	189,992

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 130209000

I certify that the Annual Financial Report of the Sedona-Oak Creek Joint Unified School District #9 Yavapai County, for fiscal year 2020 was approved by the Governing Board on October 6, 2020 and that the complete Annual Financial Report may be reviewed by contacting Stacy Saravo at the District Office, telephone 928-204-6802, during normal business hours.

Avg. Daily Membership

2019  
771.324

2020  
747.487

2020 Tax Rates:

Primary  
0.9590

Secondary  
0.1328

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				4,732,092	4,623,074	
Special Education				816,640	633,042	
Pupil Transportation				434,527	409,364	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				47,702	47,702	
Maintenance and Operation Total	1,326,758	7,787,305	(123,350)	6,030,961	5,713,182	3,277,531
Classroom Site Funds	404,668	483,000		853,292	409,795	477,873
Instructional Improvement	168,473	39,638		168,474	34,658	173,453
Unrestricted Capital Outlay	593,142	589,221	0	1,113,211	417,501	764,862
Adjacent Ways	71,739	1,395	0	70,562	0	73,134
Bond Building	119,551	0	0	0	75,000	44,551
Other Capital Funds	10,149	4,519	123,350	123,350	123,349	14,669
New School Facilities	0	0		0	0	0
Federal Projects	280,720	751,479	(18,264)	940,090	797,877	216,058
State Projects	15,786	25,131	0	34,398	22,333	18,584
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	50,478	0	50,903	50,478	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	17,507	637	3,000	17,507	0	21,144
Food Service	1,816	313,876	0		314,705	987
Civic Center	312,826	151,217	0	312,825	310,339	153,704
Community School	40,620	10,000	0	40,618	21,434	29,186
Auxiliary Operations	156,454	112,379	0	156,453	42,726	226,107
Extracurricular Activities Fees	270,965	144,818	0	264,958	122,533	293,250
Gifts and Donations	158,702	50,770	0	158,701	61,159	148,313
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	0	0	0	0	0	0
School Opening	0	0	0	0	0	0
Insurance Proceeds	20,071	382	0	20,071	0	20,453
Textbooks	0	0	0	0	0	0
Litigation Recovery	1,459	452	0	1,459	0	1,911
Indirect Costs	46,009	381	18,265	46,009	48,398	16,257
Unemployment Insurance	33,007	582	0	33,006	4,708	28,881
Teacherage	0	0	0	0	0	0
Insurance Refund	158,519	0	0	158,518	0	158,519
Grants and Gifts to Teachers	5,102	9,129	0	5,103	10,499	3,732
Advertisement	0	0	0	0	0	0
Career Technical Education	6,336	137,119	0	128,454	139,158	4,297
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	996,627	2,949	0	0	0	999,576
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	20,116	0	0	20,000	116
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	35,712	5,587		0	2,885	38,414
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	49,809	81,305	0	49,809	21,848	109,266