

**M. WORK SHEET FOR CALCULATION OF THE FY 2019 MAINTENANCE AND OPERATION (M&O) FUND
BUDGET BALANCE CARRYFORWARD (A.R.S. §15-943.01)**

1.	a.	General Budget Limit (GBL) (from FY 2018 latest revised Budget, page 7, line 11)	\$ 7,133,907.00
	b.	Adjustments to the GBL from FY 2018 BUDG75	\$
	c.	Adjusted GBL	\$ 7,133,907.00
2.	a.	Budgeted M&O expenditures (from FY 2018 latest revised Budget, page 1, line 30, Total Budget Year Column)	\$ 7,133,907.00
	b.	Adjustments to the GBL (from line 1.b)	\$ 0.00
	c.	Adjusted Budgeted Expenditures	\$ 7,133,907.00
3.		Lesser of the Adjusted GBL (line 1.c) or the Adjusted Budgeted Expenditures (line 2.c)	\$ 7,133,907.00
4.		M&O actual expenditures	\$ 7,133,907.00
5.		Budget Balance (line 3 minus line 4) (If negative, use zero, and do not complete the remainder of this Work Sheet. Any negative amount is shown here in parentheses.)	\$ 0.00

Note: For lines 6.a through 6.f deduct the FY 2018 actual expenditures from the budget amount. If the result is negative, enter zero.

	FY 2018 Budget	-	Actual	=	Unexpended Budget
6. a.	\$ 0.00		\$		\$ 0.00
b.	\$ 0.00		\$		\$ 0.00
c.	\$ 0.00		\$		\$ 0.00
d.	\$ 0.00		\$		\$ 0.00
e.	\$ 0.00		\$		\$ 0.00
f.	\$ 0.00		\$		\$ 0.00
g.	Total Budget Balance Deductions [Add lines 6.a through 6.f.]				\$ 0.00
7.	Budget Balance after Deductions (If negative, enter zero. The district does not have any budget balance to carry forward.) (line 5 minus line 6.g)				\$ 0.00
8.	Enter the amount of Budget Balance Carryforward transferred to the School Opening Fund (not to exceed the lesser of line 7 or the FY 2018 M&O Fund ending cash balance)				\$
9.	Actual Budget Balance Carryforward to be used in M&O Fund (line 7 minus line 8) [to Budget, page 7, line 8(c)]				\$ 0.00