

FY23 Proposed Budget Summary, June 16, 2022

The proposed budget is on preliminary budget forms, which once adopted may require a revision in September 2022 as advised by the Auditor General's Office.

We are conservatively estimating a loss of 40 ADM based on our outgoing seniors vs. the expectation of incoming kindergarten students. We are cautiously optimistic that our ADM loss will be much less.

All staff received a 2 step increase. Hourly staff received a one-time additional increase commensurate with their FY22 rate of pay.

With rising fuel costs we are forecasting to spend an additional 10% (\$40k) in transportation related costs.

It is expected that we will go back to Free/Reduced/Paid meals for the upcoming school year. With some management changes in with SFE we will have reduced labor costs. Additionally we will have a carryover from our food service fund moving into FY23. It is not anticipated that we will need to budget any funds from M&O.

Our carryover goal of 3% will be approximately \$180k based on the preliminary figures.