

# 2024-2025 Budget - Proposed

Focusing funding on student success!

Solving the puzzle of funding our student needs within our financial means.



# 2024-2025 Budget - Base Level Support

Base Level Amount (Per Student ADM)

FY24 \$4,914.71

FY25 \$5,013.00\* Captured in August revision

We are estimating a loss of 53 ADM based on our outgoing seniors vs. the expectation of incoming kindergarten students. We are cautiously optimistic that our ADM loss will be less. Any additional ADM will be captured in future budget revision(s) as we learn the actual 40th and 100th day ADM.

# Budget Highlights

## M & O:

- Optimize spending to achieve goals and maximize value.

- All staff received a 2 step increase

- Strive to maintain our 5% carryover goal

## ESSER III:

- Amplify CKLA Curriculum - West Sedona School

- Retention Stipend - All returning staff members

# 2024-2025 Budget - Capital

## Goals:

Improve Transportation Model

Repair Buildings

Solar Maintenance

Replace Aging Infrastructure

AC Units

Chromebooks/Technology

# 2024-2025 - M&O Override Funding

Successful passing of 15% M&O Override!

M & O Override continues to:

- Assist in retaining high-quality teachers and staff (pay and benefits)
- Help fund All-day kindergarten
- Preserve smaller class sizes
- Help fund Art, music, and physical education programs
- Help fund Technology enhancements;

# 2024-2025 Budget - Bond/Debt Service Update

Principal Bond Balance as of 06/30/2023: \$16,270,000.00

FY23 the principal payment: \$3,935,000

FY23 interest payment: \$ 920,975

Our final payment is due on 7/1/2028