

2022-2023 ANNUAL FINANCIAL REPORT

OCTOBER 5, 2023



M & O HIGHLIGHTS

- Overall Expenditures increased over 5.7% compared to the prior year;
- General Education Instruction expenditures increased by 9%; and Transportation 17% over the prior fiscal year.
- 7% budget surplus (carryover) of \$508,669 to roll into FY24

DAA/CAPITAL HIGHLIGHTS

- We made targeted audio/visual/server technology as well as software licensing purchases throughout the District to enhance safety and the student learning experience.

GRANT HIGHLIGHTS

- CTE funding continues to be instrumental in our ability to provide increased programming and electives for our students
- We continue to use grant funded dollars to fund Title I reading programs at West Sedona Elementary School as well as the drop-out prevention program, Red Rock Academy, at Red Rock Jr./Sr. High School
- All of our federal grants remain heavily weighted with salaries and benefits allowing us to strive for small classroom sizes as well as provide special education aides in the classroom.
- This is the final year for our ESSER III Grant - Our Administrative Team will be working through a revision to optimize the spend down of our remaining funds.

M & O OVERRIDE

- Maintained all day Kindergarten
- Provides 3 full-time counselors
- Continued focus on providing fine arts education

Bond

- ▶ No spending in FY23

SCHOOL LEVEL AFR

- CERTIFIED TEACHER SALARIES – WEST SEDONA \$1,146,317
- SALARIES – SRRHS \$1,192,991
- OVERALL EXPENDITURES:
 - WEST SEDONA - \$6,975,043 - \$23,250.14 PER STUDENT
 - RED ROCK JH/HS - \$9,059,055 - \$22,647.64 PER STUDENT

COVID – 19 PANDEMIC FUNDS – FY23 SPENDING

- CARES aka ESSER I \$0 – Grant completion date 9/30/22.
- ESSER II \$28,164 - Grant completion date 9/30/23
 - Funds were used to fund a Social Emotional Counselor, install Audio Visual Enhancement equipment in all classrooms.
 - Amount Remaining to spend as of 06/30/22 \$0
- ESSER III \$390,274 - Grant completion date 9/30/2024
 - Learning Loss (Summer School) \$382,716; Food Service \$8,008
 - Amount Remaining to spend as of 09/30/2023 \$475,000

SUMMARY

The District finished the year with a strong carryover in both M & O (7%) and DAA/Capital.

We continue to strategically leverage our COVID-19 funds to address areas such as learning loss, safety and technology.

Questions?

