



FY 2024  
STATE OF ARIZONA  
SCHOOL DISTRICT ANNUAL EXPENDITURE BUDGET  
DISTRICTWIDE BUDGET

Revised #1

Version

BY THE GOVERNING BOARD

We hereby certify that the Budget for the Fiscal Year 2024 was

Proposed	June 13, 2023
Adopted	July 11, 2023
Revised	September 5, 2023
	Date

SIGNED	SIGNED

The FY 2024 budget file for the version described above will be uploaded via  
the School Finance Budget System on ADE's website by September 15, 2023 .  
Type the Date as MM/DD/YYYY

Superintendent Signature	Business Manager Signature
Thomas Swaninger	Stacy Saravo
Superintendent Name (Typed Name)	Business Manager Name (Typed Name)

District Contact Employee: Stacy Saravo

Telephone: 928-204-6802      Email: saravo@sedonak12.org

REVENUES AND PROPERTY TAXATION

1. Total Budgeted Revenues for Fiscal Year 2023 \$  
2. Estimated Revenues by Source for Fiscal Year 2024 (excluding property taxes)  
Local 1000 \$  
Intermediate 2000 \$  
State 3000 \$  
Federal 4000 \$  
TOTAL \$ 0

3. District Tax Rates for Prior and Budget Fiscal Years (A.R.S. §15-903.D.4)

	Prior FY 2023	Est. Budget FY 2024
Primary Tax Rate:		
Secondary Tax Rates:		
M&O Override		
Special Program Override		
Capital Override		
Class A Bonds		
Class B Bonds		
CTED		
Desegregation		
Total Secondary Tax Rate	0.0000	0.0000

TOTAL BUDGETED EXPENDITURES AND AGGREGATE SCHOOL DISTRICT BUDGET LIMIT (A.R.S. §15-905.H)

	Budgeted Expenditures	Budget Limit
1. Maintenance and Operation Fund (from pages 1, line 30 and 7, line 11)	\$ 6,674,884	\$ 6,674,884
2. Unrestricted Capital Fund (from pages 4, line 10 and 8, line 12)	\$ 1,567,862	\$ 1,567,862
3. Federal Projects Other Than Impact Aid (from Budget, page 6, Federal Projects, line 18 minus line 16)	\$ 909,772	\$ 909,772
4. Total Aggregate School District Budget Limit (sum of lines 1 through 3)	\$ 9,152,518	\$ 9,152,518

AVERAGE TEACHER SALARIES (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2024 (budget year)	\$ 49,442
2. Average salary of all teachers employed in FY 2023 (prior year)	\$ 45,882
3. Increase in average teacher salary from the prior year	\$ 3,560
4. Percentage increase	8%

Comments on average salary calculation (Optional):

☐ Check this box if your district has no teachers  
(transporting districts and some CTEDs).