

2024-2025 FSMC Cost-Reimbursable Contract Renewal Pricing Summary

The FSMC will be paid based on the direct cost incurred plus a flat monthly rate or fixed per meal/lunch equivalent for general Administrative and Management Fees. **All indirect and overhead costs must be included in the Administrative Fee.** In addition, all program expenses not otherwise defined in the contract will be assumed to be covered by the FSMC under the Administrative Fee.

Meal Equivalency Factor used to calculate a la carte meal counts: \$3.43

FSMC Administrative Fee for the Programs listed in the Scope of Work

Per Meal/Lunch Equivalent	\$.4382
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FSMC Management Fee for the Programs listed in the Scope of Work:

Per Meal/Lunch Equivalent	\$.2030
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2024-2025 FSMC Cost-Reimbursable Contract Renewal Financial Projected Worksheet

The Financial Projected Worksheet must address all line items. All indirect and overhead costs must be included in the Administrative Fee. If using a per meal/meal equivalent, the projections below are based on **87,302** meals/meal equivalents.

REVENUES 2024-2025	
Cash Sales	
Student Breakfast Sales	\$0
Student Lunch Sales	\$0
A-La-Carte Sales	\$43,352
Adult Sales	\$762
Special Event Sales	\$3,978
Total Cash	\$48,092
Federal Reimbursement (Based on Current Rates)	
Breakfast	\$39,216
Lunch	\$200,226
USDA Commodity	\$25,220
Total Reimbursements	\$264,662
*Total Revenue (Total Cash + Total Reimbursements) =	\$312,754

EXPENSES 2024-2025	
Food Costs	
Gross Food Cost	\$140,182
USDA Commodity	\$25,220
Total Food Costs	\$165,402
Labor Costs	
(Labor, Tax, Benefits)	Total Labor Costs \$144,896
FSMC Fees	
Administrative Fee (Yearly Total)	\$34,542
Management Fee (Yearly Total)	\$16,000
Total FSMC Fees	\$50,542

Direct Costs	
Paper & Disposable Goods & Chemical	\$7,830
Replacement/Small wares	\$942
Mileage	\$800
Insurance Expense	\$2,119
Telephone	
Office Supplies	\$205
Postage	
Bank Deposit Services	
Uniforms & Laundry	\$750
Other Delivery & Freight/Non-Food	
Advertising, Promotions & Menus	
P.O.S., Computer & Software	\$2,458
Marketing/Promotions	
Employee Recognition	\$500
Employee Travel	
Security background check	\$370
Miscellaneous – Specify	
Total Direct Costs	\$15,974
Total Discounts, Rebates, Applicable Credits, Allowances, or incentives from FSMC Suppliers credited to SFA	
*Total Expenses	\$376,814
SURPLUS 2024-2025	
<i>Food Service Surplus (Total Revenues – Total Expenses)</i>	(\$64,060)

*Total Expenses= All Food Costs + All Labor Costs + All FSMC Fees + All Direct Costs – Total discounts, Rebates, Applicable Credits, allowances or incentives from FSMC Suppliers credited to SFA

2024-2025 FSMC Contract Renewal FSMC Guarantee and Schedule of Terms

The FMSC must indicate a Guaranteed “No Loss” or “Minimum Return” and describe in detail conditions and assumptions for that guarantee.

The FSMC must select one.

☐ **Guaranteed No Loss:** The FSMC guarantees the SFA no loss for the operation of the food service program.

☒ **Guaranteed Minimum Return:** The FSMC guarantees the SFA a return no less than the dollar amount listed on the chart below.

Guarantee Year	Amount
2024-2025	-\$65,000

The guarantee above is based on the following conditions and assumptions remaining in effect for School Year 24-25:

- **Breakfast Meals: 17,352**
- **Lunch Meals: 55,929**
- **Equivalent Meals: 1,382**
- **Federal Reimbursement Rates are consistent with the rates used in the 23/24SY**
- **Students are in school for 179 days**