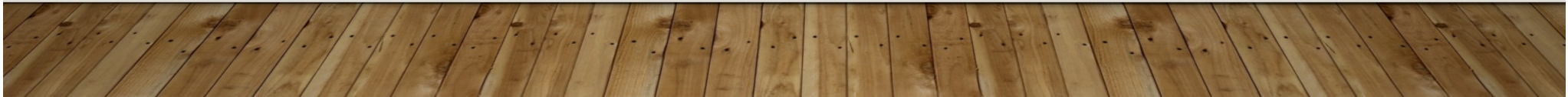


2019-2020 ANNUAL FINANCIAL REPORT

OCTOBER 5, 2021



M & O HIGHLIGHTS

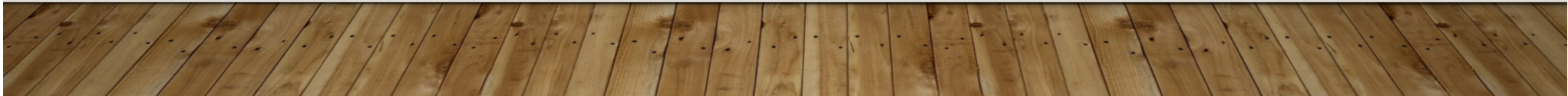
- Overall Expenditures decreased over 5% compared to the prior year; creating a 3% budget surplus of \$180,319.68 to roll into FY22
- Decrease in total spent on General Education Instruction over FY20 by less than 4%.
- General Administration costs decreased 16.4%
- School Administration costs decreased 4.8%

DAA/CAPITAL HIGHLIGHTS

- We made targeted audio/visual technology purchases throughout the District to enhance the safety and student learning experience.
- Invested in capital items which allowed for COVID-19 mitigation at both West Sedona and Sedona Red Rock High School.

GRANT HIGHLIGHTS

- We continue to use grant funded dollars to fund Title I reading programs at West Sedona Elementary School as well as the drop-out prevention program, Red Rock Academy, at Red Rock Jr./Sr. High School
- We were able to use the Enrollment Stability Grant to offset \$300K in teacher salary for FY21.
- CTE funding continues to be instrumental in our ability to provide increased programming and electives for our students
- All of our federal grants remain heavily weighted with salaries and benefits allowing us to provide small classroom sizes as well as special education aides



M & O OVERRIDE

- Maintained all day Kindergarten
- Provided 3 fulltime counselors
- Continued focus on providing arts education

Bond

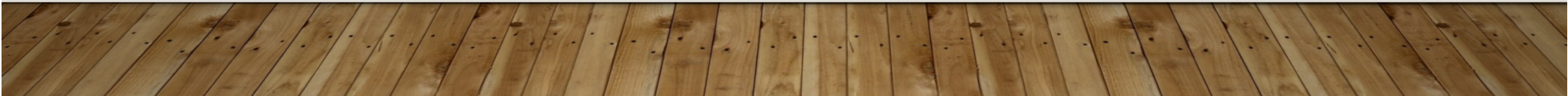
- ▶ No spending in FY21

SCHOOL LEVEL AFR

- SALARIES – WEST SEDONA \$2,147,178
- SALARIES – SRRHS \$2,378,211

COVID – 19 PANDEMIC FUNDS

- 326 – CARES aka ESSER I \$108,327.61.
 - Custodial Staff, COVID Cleaning
- 336 – ESSER II \$37,896.72
 - Audio/Visual technology for classrooms
- 328 – ENROLLMENT STABILITY GRANT \$331,965.70
 - Teacher Salaries



SUMMARY

Despite an ADM reduction and the COVID-19 pandemic, our District still finished the year with a surplus in both M & O and DAA/Capital which will helping us bridge any ADM gap in FY21.

Questions?

