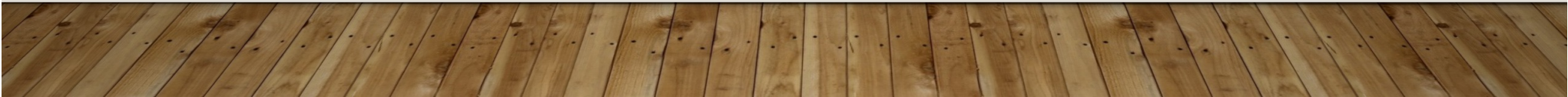


2021-2022 ANNUAL FINANCIAL REPORT

OCTOBER 4, 2022



M & O HIGHLIGHTS

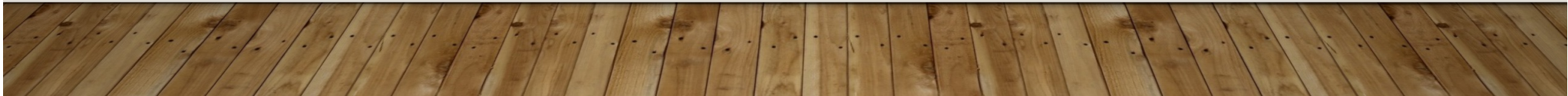
- Overall Expenditures increased over 7.8% compared to the prior year;
- General Education Instruction expenditures increased by 11.3% and Transportation 13.2% over the prior fiscal year.
- 3.8% budget surplus (carryover) of \$230,801 to roll into FY23

DAA/CAPITAL HIGHLIGHTS

- We made targeted audio/visual technology purchases throughout the District to enhance safety and the student learning experience.

GRANT HIGHLIGHTS

- We continue to use grant funded dollars to fund Title I reading programs at West Sedona Elementary School as well as the drop-out prevention program, Red Rock Academy, at Red Rock Jr./Sr. High School
- CTE funding continues to be instrumental in our ability to provide increased programming and electives for our students
- All of our federal grants remain heavily weighted with salaries and benefits allowing us to strive for small classroom sizes as well as provide special education aides in the classroom.



M & O OVERRIDE

- Maintained all day Kindergarten
- Provides 3 full-time counselors
- Continued focus on providing fine arts education

Bond

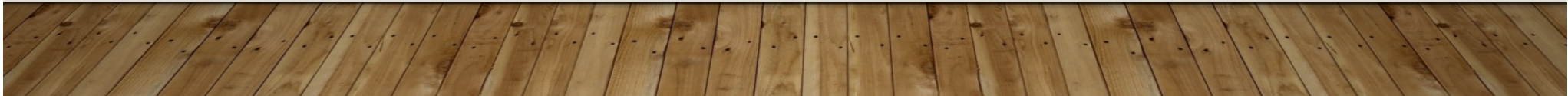
- ▶ No spending in FY22

SCHOOL LEVEL AFR

- CERTIFIED TEACHER SALARIES – WEST SEDONA \$1,146,317
- SALARIES – SRRHS \$1,192,991
- OVERALL EXPENDITURES:
 - WEST SEDONA - \$6,975,043 - \$23,250.14 PER STUDENT
 - RED ROCK JH/HS - \$9,059,055 - \$22,647.64 PER STUDENT

COVID – 19 PANDEMIC FUNDS – FY22 SPENDING

- CARES aka ESSER I \$0 – Grant completion date 9/30/22.
- ESSER II \$440,892
 - Funds were used to fund a Social Emotional Counselor, install Audio Visual Enhancement equipment in all classrooms as well as offer a retention stipend to our staff in September 2022.
 - Amount Remaining to spend as of 06/30/22 \$65,812
- ESSER III \$162,339
 - Learning Loss (Summer School) \$30,193; Curriculum \$48,000; Technology \$30,000
 - Amount Remaining to spend as of 06/30/2022 \$970,256



SUMMARY

The District finished the year with a strong carryover in both M & O (3.8%) and DAA/Capital.

We continue to strategically leverage our COVID-19 funds to address areas such as social emotional counseling, safety, learning loss and employee retention.

Questions?

